NSA: Cash withdrawals rebound....

An increase in the number ATM transactions proves many of us want to Keep Cash.

### Have your voice heard....

NSA is in the forefront of the Keep cash campaign and we're inviting you to spread the message. If you run a business, you can apply for a free sticker to display in your shopwindow or point of sale to let the world know that you accept payment by cash. We also have Keep cash bumper stickers. Data for ATM withdrawals show that cash is still king as far as many Australians are concerned . The number of withdrawals from the machines increased by 767,600 (2.7%) between July and August, according to the Reserve bank data. The total value of transactions in August 2024 was significantly more than in the same month last year. However, the month-to-month figure was a rebound from a slight drop in the previous month of 1.44% following a period of stability. The figures show that cash usage is tending up, despite banks restricting access to physical currency by closing many branches and ATMs. Because an increasing proportion of available ATMs are privately operated and charge a fee, it means that many of us are prepared to pay for withdrawals just to have cash in our pockets. Although cash use has dropped over recent years, exacerbated by the pandemic, the recent trend has seen more physical money in the economy. RBA statistics show a spike in the value of banknotes in issue, from 100.6 Bill. In the last week of September to 100.8 Bill. on 2<sup>nd</sup> October. This follows news that a quarter of Australians still rely on cash when buying from small business. Meanwhile, the Federal Government has said it will ban extra charges on debit card transactions by 2026. Assistant Treasurer Stephen Jones said use of electronic transactions saved money for banks, because it cost them to move cash around, but this savings are not being passed on. "It might seem like a small charge every time you tap and go, but it punches a deep hole in your wallet at the end of the year when you addup all those fees," Mr. Jones said. "Clearly, there's excessive charging going on here and we want to get to the bottom of it,"

## The Keep Cash campaign....

The NSA <u>campaignhttps://nationalseniors.com.au/resources/keep-cash</u> calls for cash to be available as a form of payment alongside cards and digital transactions. As NSA CEO Chris Grice said, "Many seniors are not comfortable transacting online because they're not tech savvy, and they are concerned about online credit scams. "In many cases, cash is all they're familiar with and is their only way to make purchases. "Although online facilities are convenient for many of us, digital systems also pose risks during outages and natural disasters, highlighting the importance of cash being an option during emergencies."

As the latest figures seem to confirm, cash will be the preferred means pf payment for many Australians for many years to come.



# National Seniors AUSTRALIA

# **Modbury Branch Newsletter**

Nov/Dec 2024

**Issue 225** 



# **Branch Diary**

**Guest speakers** 

18th. Nov. Christmas Lunch -- Windsor Hotel

20th Jan. Martin Paech (Vocalist, musical Afternoon)

17th Feb. Catalyst Centre Speaker (Seniors information Centre)

Modbury NSA is sponsored by the Modbury Plaza Hotel

Thanks to the Office of Federal Member for Makin, Tony Zappia, in the printing of this Newsletter

# Committee for 2024----2025

Committee for 20.	242023	
<u>President</u>	Susan Boyle	0410 500 779
Vice President	Piero Fioretti	0423 784 050
Secretary	Bruce Anderson	0449 574 554
Treasurer	Bruce Dommenz	0499 006 437
Assist. Treasurer (Membership)	Alastair Boyle	
Activities Officer	Rosalie Zurek	8264 9681
Guest Speakers (interim)	Rosalie Zurek	0416 010 329
Welfare	Ashley Todd	0447 745197
Extra Member (1)	Lyn Possingham	
Extra Member (2)	Garry Possingham	
Extra Member (3)	Mary Fioretti	
Ex Officio. Public Officer	John Fellows	
Door	Eric Schubert & Mary Fioret	tti
Greeter	Beverly Anderson	
Newsletter	Ray Zurek	
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Modbury National Seniors meet every third Monday of the month (4<sup>th</sup> if Public Holiday) at 1.30pm at Lutheran Homes Inc., 1217 Grand Junction Rd. Hope Valley except November and December. Entrance fee of \$5.00

Postal address: NSA Modbury, PO Box 499, St. Agnes, 5097

We always welcome visitors and potential new members. If after 3 or 4 visits you find that you enjoy coming to our meetings and being part of our group why not become a financial member of National Seniors Australia? Members are able to get involved in discussing and taking part in community issues pertaining to Senior Australians.

You can also take part in social events, hear interesting guest-speakers and meet likeminded members at other branches. Most importantly members can ensure that their voice is heard on issues affecting the over 6 mill. Australians over 50!

Only financial members are covered by NSA Insurance on outings! Financial members will also be given preference when there is a limit on numbers e.g. Christmas Lunch, Bus trips

etc \_\_\_\_\_\_
joint single

1year membership	\$49.50	\$80
2 year	\$88	\$143
3 year	\$120	\$180
5 vear	\$220	\$325

Enrolment forms can be found on activities Table or from Treasurer. M/fees can be paid by phone. No Credit card surcharge applies!

Riddle: There is one of me in every corner and two of me in every room. What am I? Interesting fact: Your brain cells live longer than any other cells in your body! Please wear your nametag at all meetings and Outings!!!!!

# Forthcoming events for 2024---25

Monday 18th NOv. Christmas Lunch, Windsor Hotel 410 N.E Road Windsor Gardens

Seniors Christmas lunch \$25.90, 2 course meal with salad/vegetable bar, Raffle!!

Put your names in Outing folder to attend Outings and Please let Rosalie know if unable

to attend!!!!!!!!!!!!!!!!!!!!!!

Nov. Birthdays: Joselyn Thomas (19),

Dec. Birthdays: Garry Possingham(4), Bruce Dommenz(5), Len Proctor(12),

Raylene Evens (15), Raelene O'Flaherty (30),

Anniversaries: Bruce & Beverly Anderson 15/11, Lynne & Neil Kirk 21/12,

Congratulations and Best Wishes to All !!!

# Hospital Wing...(puns)

A panel of doctors was asked their opinion concerning a proposal to build a new wing to their Hospital.

This is what they said:

The Allergist could hardly breath for the shock

The Dermatologist preferred no rash move to be made

The Psychiatrist thought the whole thing was deluded

The Radiologist could see right through it

The gastroenterologist had a gut feeling about it being a bad idea. It gave them a stomach ache

The Neurologists thought the administration had a brain fade

The Ophthalmologist considered the idea very short-sighted but rectifiable

The Pediatricians said: "Grow up!" and held their breath until blue

The Plastic Surgeons said it was a stretch

The Podiatrists were afraid it was a wrong step

The Urologists felt it was pissing money away

The Anaesthesiologists thought it was a pipe dream

The Cardiologists didn't have the heart to say no...

The Gynaecologist said they didn't want to ovary act and suggested a review in 9 month

The Endocrinologists remarked that the whole thing put them in a bad mood

The Oncologists said ,"Regarding this matter, our latest research suggests we remove the big C and replace it with a big F,"

And the Surgeons weren't even allowed to cut in



"How long have you had that nagging knee injury?!"